



## Woollahra Section 7.12 Development Contributions Plan 2021

### Section 7.12 Rates Sheet

The summary schedule below sets out the levies that this plan authorises to be imposed in respect of development to which this plan applies.

Summary Schedule	Levy rate
<b>Development that has a proposed cost of carrying out the development</b>	
<ul style="list-style-type: none"> <li>Up to and including \$100,000</li> </ul>	Nil
<ul style="list-style-type: none"> <li>More than \$100,000 and up to and including \$200,000</li> </ul>	0.5% of the cost
<ul style="list-style-type: none"> <li>More than \$200,000</li> </ul>	1% of the cost

The levy will be determined on the basis of the rate as set out in the summary schedule above. The levy will be calculated as follows:

$$\text{Levy payable} = \%LR \times \$C$$

Where

**%LR** is the levy rate applicable in the summary schedule

**\$C** is the proposed cost of carrying out the development.