

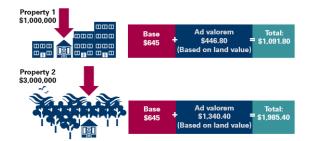
What's included in your Rates Notice

There are six terms used in each Woollahra Rates Notice:

- · Residential or Business Rate
- Residential or Business Base Amount
- Domestic Waste Management Charge
- Environmental & Infrastructure Levy Rate
- Environmental & Infrastructure Base Amount
- Stormwater Charge Residence

We want to give you some information to better understanding these charges and how increases are calculated.





Residential Rates

Approximately 94% of the rateable properties in the Woollahra Local Government Area are residential.

The rates on residential properties consist of a base amount plus an ad valorem amount (based on the assessed value of the land). The ad valorem rate is calculated by multiplying land value by a rate in the dollar. The base amount generates 50% of the total residential rates with the other 50% calculated based on the ad valorem rate. The base amount for 2021/22 is \$645.00.

A property's land value is set by the Valuer General every three years. Council is required to use these land valuations to determine your share of the ad valorem rates Council collects.

A state Government rebate of up to \$250 per year can be granted to eligible pensioners, subject to verification by the Department of Veterans Affairs or Centrelink. Eligible pensioners also receive a full rebate for Council's Environmental and Infrastructure Levy.

If you are experiencing financial hardship and are unable to pay your rates, find out more about our <u>Financial Hardship</u> policy and how we may be able to assist.

Business Rates

Approximately 6% of rateable properties in Woollahra are business.

Business rates are based on location-based categories. A property's land value is set by the Valuer General every three years. Council is required to use these land valuations to determine the business' share of the ad valorem rates it collects.

The business rates are calculated on an ad valorem basis i.e multiplying land value by a rate in the dollar, subject to a minimum rate of \$672.44 for 2021/22.







Domestic Waste Management Charge

The domestic waste charge is a line item on the rates notice that funds the collection and processing of all household waste and recycling.

The 2021/22 Domestic Waste Management Charge (includes Domestic Waste Green Waste Clean Up and Recycling Collections) is \$557.50 for the year, which equates to \$10.72 per week.

This is set by Council annually (during May) as part of setting Council's Fees and Charges for the year.

Environmental and Infrastructure Renewal Levy

The Environmental and Infrastructure Renewal Levy (E&IRL) was first introduced in 2002, allowing Council to fund a range of specific improvement projects under the Environmental Works Program.

Put simply, the E&IRL enables renewals to roads, kerbs and guttering, footpaths, seawalls and retaining walls that would otherwise continue to deteriorate to below acceptable community standards.

It also supports Council's continuing implementation of the Woollahra Environmental Sustainability Action Plan which sets out actions and environmental targets to improve and conserve biodiversity, reduce energy, water and waste and improve sustainable transport options.

The E&IRL consist of a base amount plus an ad valorem rate in the same manner as residential rates described above. The base amount for 2021/22 is \$85.45.





How Much Do My Rates Increase By?

Each year the Independent Pricing and Regulatory Tribunal or IPART measures cost changes for councils in NSW and sets the maximum % increase that we're able to charge. This number is called the Local Government Cost Index or the Rate Peg or the Rate cap.

For 2021/22 that amount is 2% and we have applied that increase which is worth \$818,000 for the Council into our budget. Applying the rate peg enables us to cover some, but not all, of the annual increases in our costs that council incurs in delivering our existing services and maintaining our assets.

