



Minutes: *Corporate & Works Committee*

Date: *Monday 20 July 2015*

Time: *6.00pm*

Corporate & Works Committee Minutes

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**Minutes of the Meeting held on
20 July 2015 at 6.00pm.**

Present: Councillors Deborah Thomas (Chair)
 Peter Cavanagh
 Andrew Petrie
 Matthew Robertson
 Susan Wynne
 Jeff Zulman

Staff Minnie Cai (Property Officer)
 Stephen Dunshea (Director – Corporate Services)
 Don Johnston (Chief Financial Officer)
 Zubin Marolia (Manager – Property & Projects)
 Tom O’Hanlon (Director – Technical Services)

Also in Attendance: Nil

Leave of Absence and Apologies

Nil

Late Correspondence

Late correspondence was submitted to the committee in relation to items Nil

Declarations of Interest

Nil

Items to be Decided by this Committee using its Delegated Authority

Item No: D1 Delegated to Committee
Subject: **CONFIRMATION OF MINUTES OF MEETING HELD ON 6 JULY 2015**
Author: Sue O'Connor – Governance
File No: 15/95416
Reason for Report: The Minutes of the Corporate & Works Committee of 6 July 2015 were previously circulated. In accordance with the guidelines for Committees' operations it is now necessary that those Minutes be formally taken as read and confirmed.

(Wynne /Petrie)

Resolved:

That the Minutes of the Corporate & Works Committee Meeting of 6 July 2015 be taken as read and confirmed.

Item No: D2 Delegated to Committee
Subject: **MONTHLY FINANCIAL REPORT - JUNE 2015 (FY 259-02)**
Author: Don Johnston, Chief Financial Officer
Approver: Stephen Dunshea, Director - Corporate Services
File No: 15/93920
Reason for Report: To present the monthly financial report for June 2015.

(Cavanagh/Wynne)

Resolved:

That the Committee:

- A. Receive and note the Monthly Financial Report – June 2015.
- B. Note that Council's 12 months weighted average return on its direct investment portfolio of 3.00% continues to exceed the June 2015 benchmark 90 day term deposit index of 2.47%.
- C. Note that the total interest earned for the twelve months to June 2015 of \$1,936k exceeds the revised 2014/15 Budget Forecast of \$1,686k.

Items to be Submitted to the Council for Decision with Recommendations from this Committee

Item No: R1 Recommendation to Council
Subject: LICENCE OF WOOLLAHRA GOLF COURSE, O'SULLIVAN ROAD, ROSE BAY TO WOOLLAHRA GOLF CLUB LTD (SC 363-03)
Author: Minnie Cai, Property Officer
Approvers: Zubin Marolia, Manager - Property & Projects
Tom O'Hanlon, Director - Technical Services
File No: 15/92407
Reason for Report: To seek Council approval to enter into a Licence agreement with Woollahra Golf Club for Woollahra Golf Course, O'Sullivan Road, Rose Bay
(Wynne /Cavanagh)

Recommendation:

- A. That Council resolve to enter into a licence agreement with Woollahra Golf Club Ltd for part of Woollahra Park for a licenced area of 15.25 hectares known as Woollahra Golf Course, O'Sullivan Road, Rose Bay; subject to the following terms and conditions:
- (a) A Licence term of twenty one (21) years.
 - (b) Licence fee of \$39,500 per annum (exclusive GST) plus outgoings and Function Fee of \$2,000 per annum (exclusive of GST)
 - (c) Market rent review at the 7th and 14th anniversary of the Licence commencement date assessed by independent Valuer, with CPI reviews during the intervening years

There being no further business the meeting concluded at 6.13pm.

We certify that the pages numbered 2279 to 2283 inclusive are the Minutes of the Corporate & Works Committee Meeting held on 20 July 2015 and confirmed by the Corporate & Works Committee on 3 August 2015 as correct.

Chairperson

Secretary of Committee